

With tax season upon us, we depend on our accountants more than ever. But during tax season and year-round today's business accountants handle more than just dollars and cents.

They are often trusted advisors whose systematic approach to important business issues is invaluable. Financial measurement, reporting, auditing, compliance

and tax matters remain central to the practice of accounting. And, as authors or co-authors of financial reports, accountants are integral to the planning and implementation of a broad range of business functions.

As the center of American business, New York City is home to many of the world's most prominent and experienced accountants and firms. Below you will read about a leader of the Big Apple's accounting community.

Featured Institution

Adelman Katz & Mond LLP

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Adelman Katz & Mond LLP

A 360-Degree Integrative Approach to Business and Individual Finance



David E. Mond, CPA

If money is so personal, why has the business of money become so *impersonal*? Adelman Katz & Mond, a boutique financial and accounting firm with offices in New York City and affiliates worldwide, believes effective financial management starts with understanding each client's unique circumstances, challenges and opportunities. The firm and its affiliated companies — AKM Family Office Services LLC (business management and family office services), AKM Consulting Group LLC (a Registered Investment Advisor) and AKM Risk Management Services LLC (an insurance agency) — work in synchrony to create comprehensive solutions tailored to reach each client's goal.

"We identify questions that clients should be asking, before they know to ask them," says David E. Mond, CPA, co-managing partner. "For instance, if somebody is setting up a new business, should it be a corporation, a Subchapter S corporation, an LLC or a partnership? What are the accounting, income and estate tax ramifications? Those are very important questions that need to be answered early on."

From audits, reviews and compilations, and business valuations to forecasts, income and estate tax returns, tax planning, payroll management and more, AKM offers a full range of services under one roof. Serving closely held companies, international entities, professional firms and high-net-worth individuals — including renowned entertainers — AKM leverages its capabilities to provide personalized solutions. AKM's Personal Payables Manager Service is especially helpful for busy professionals who don't have time to keep track of their own invoices, checks and financial records. For clients who need money management or risk management services, AKM, through its affiliates, works with trusted strategic partners to create an extended team of financial experts.

"We are constantly uncovering new stones to help our clients. We've got their backs."

— David Mond
Co-Managing Partner

As a boutique firm, AKM is small enough to provide personal attention, but large enough to manage complex challenges. AKM's seven partners offer a broad range of expertise in diverse areas that extend beyond financial services into technology, trust and estate, international tax, and real estate.

"We consult with each other on a regular basis to address issues that affect our clients," Mond says. "At larger firms, that doesn't always happen, because people in the firm often don't know each other or the client very well."

The diversity of experience at AKM enables the firm to seek cutting-edge solutions in accordance with conservative accounting and tax principles. For example, a client with a large IRA was concerned about the decimating effect of estate and income taxes. AKM addressed those concerns by implementing an IRA protection strategy that maximized the amount that would be left to his children.

AKM's innovative approach to business and finance allows the firm to create timely solutions to fit the needs of the constantly changing market. For instance, in the aftermath of the Wall Street crisis, amid plummeting stock values, AKM established many Grantor Retained Annuity Trusts (GRATs). Those enable clients to gift lower-priced equities to their children or grandchildren, and enjoy an estate tax advantage, if the stock value rises later.

"We are constantly uncovering new stones to help our clients," Mond says. "We've got their backs. We're their trusted advisor."



AKM Partners: Jack E. Gold, Stuart J. Hammer, David E. Mond, Alan R. Adelman, Lawrence Katz, Craig L. Venokur, Warren M. Bergstein

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